

LONDON BOROUGH OF CROYDON
Authorised Lending List as at 31/12/18 (Ratings as per FITCH)

LIST A

Name	Credit Limit £	Long Term Rating	Short Term Rating	Viability Rating	Support Rating	Sovereign Rating
Royal Bank Of Canada (Canada)	20,000,000	AA	F1+	aa	2	AAA
Svenska Handelsbanken AB (Sweden)	20,000,000	AA	F1+	aa	5	AAA
Morgan Stanley Money Market Fund	15,000,000	AAA				
Aberdeen Money Market Fund	15,000,000	AAA				
Goldman Sachs Money Market Fund	15,000,000	AAA				
JP Morgan Money Market Fund	15,000,000	AAA				
Royal Bank of Scotland Group Plc (Part Nationalised) (UK)	25,000,000	BBB+	F2	bbb+	5	AA
Debt Management Account (UK Government Body)	No Limits					AA

LIST B

Name	Credit Limit £	Long Term Rating	Short Term Rating	Viability Rating	Support Rating	Sovereign Rating
Australia & New Zealand Banking Group (Australia)	10,000,000	AA-	F1+	aa-	1	AAA
Bank Of Montreal (Canada)	10,000,000	AA-	F1+	aa-	2	AAA
Bank Of Nova Scotia (Canada)	10,000,000	AA-	F1+	aa-	2	AAA
Canadian Imperial Bank Of Commerce (Canada)	10,000,000	AA-	F1+	aa-	2	AAA
Commonwealth Bank Of Australia (Australia)	10,000,000	AA-	F1+	aa-	1	AAA
DBS Ltd (Singapore)	10,000,000	AA-	F1+	aa-	1	AAA
National Australia Bank (Australia)	10,000,000	AA-	F1+	aa-	1	AAA
Overseas Chinese Banking Corporation Ltd (Singapore)	10,000,000	AA-	F1+	aa-	1	AAA
Toronto-Dominion Bank (Canada)	10,000,000	AA-	F1+	aa-	2	AAA
United Overseas Bank Ltd (Singapore)	10,000,000	AA-	F1+	aa-	1	AAA
Westpac Banking Corporation (Australia)	10,000,000	AA-	F1+	aa-	1	AAA
Nordea Bank AB (Sweden)	10,000,000	AA-	F1+	aa-	5	AAA
Skandinaviska Enskilda Banken AB (Sweden)	10,000,000	AA-	F1+	aa-	5	AAA
Swedbank AB (Sweden)	10,000,000	AA-	F1+	aa-	5	AAA

LENDING LIST CRITERIA**LIST A****LIMITS TO INDIVIDUAL ORGANISATIONS**

Maximum Investment Limit - £20m apart from the limits on the institutions noted below.

CREDIT RATINGS

FITCH Rating in each of the following categories:	F1+ on Short Term Rating AA or above Long Term
Rating	aa- or above Viability Rating 5 or above for Support Rating AA+ or above Sovereign
Rating	

APPROVED ORGANISATIONS MEETING CREDIT RATINGS

ALL NON – UK BANKS that meet the FITCH ratings set out above.
 ALL UK BUILDING SOCIETIES that meet the FITCH ratings set out above.
 UK BANKS that meet the FITCH ratings set out above.
 AAA RATED MONEY MARKET FUNDS - £15M LIMIT
 DEBT MANAGEMENT OFFICE – NO LIMIT

APPROVED ORGANISATIONS NOT MEETING THE ABOVE CREDIT RATINGS

PART NATIONALISED UK BANKS – Limits as noted below:
 ROYAL BANK OF SCOTLAND GROUP PLC - £25M LIMIT

LIST B**LIMITS TO INDIVIDUAL ORGANISATIONS**

Maximum Investment Limit - £10m

CREDIT RATINGS

FITCH Rating in each of the following categories:	F1+ on Short Term Rating AA- or above on Long Term
Rating	a+ or above Viability Rating 5 or above for Support Rating AA+ or above Sovereign
Rating	

APPROVED ORGANISATIONS MEETING CREDIT RATINGS

ALL NON – UK BANKS that meet the FITCH ratings set out above.
 ALL UK BUILDING SOCIETIES that meet the FITCH ratings set out above.
 UK BANKS that meet the FITCH ratings set out above
 ALL UK LOCAL AUTHORITIES